

RAJIV GANDHI INSTITUTE OF PETROLEUM TECHNOLOGY

AMETHI-229304.

DATE: 30.06.2021

**INVITATION OF RATE OF INTEREST FROM PUBLIC AND PRIVATE SECTOR
BANKS**

FOR THE INVESTMENT OF FUNDS OF RGIPT

The Institute intends to invest its surplus funds for different period's slabs like 181-364 days, 365 days and for 1 year and above. Interested Public and Private sector banks are requested to furnish their effective rates of interest for various periods.

The rates of interest shall be furnished in the prescribed Performa (enclosed) only and if there is any variation or special rates, the same shall be shown prominently in the Performa. Banks may quote their rates which are valid at least for 7 days. The validity of rates should be clearly mentioned in the rate chart, failing which such banks may not be considered for investment. The income of the Institute is exempted u/s 10(23c) (vi) of the income tax act 1961.

The rate of interest as indicated above, may kindly be sent via email to the email id:- ar.accounts@rgipt.ac.in latest by **6:00 pm** on **02/07/2021** with subject as **RATE OF INTEREST.**


CHAIRMAN *30.6.2021*

Institute Investment Committee

R Singh



Rajiv Gandhi Institute of Petroleum Technology, Jais, Amethi

PERFORMA OF QUOTING RATE OF INTEREST

Name of Bank:											
Bank Address :		Bank Branch:									
Account no.(under which the invested amount have to be transferred):		IFSC code:									
Contact person:		Contact Number:									
E-mail:											
SL.No.	Particulars of Amount	Rate of interest for				Non-Callable FDR(interest payable on Maturity)	Any Other Remarks				
		181-364 days	365 days	1 Year & Above	Callable FDR(interest payable at every three months						
1	Rs.15 lac to less than Rs.1 crore										
2	Rs.1 crore to less than Rs.2 crore										
3	Rs.2 crore to less than Rs.5 crore										
4	Rs.5 crore to less than Rs. 10 crore										
5	Rs.10 crore and above										
							Signature of Authorized officer with seal				
							Date:				



Ref: *AG*