



Memorandum of Understanding
Between
Rajiv Gandhi Institute of Petroleum Technology
and
Indian Institute of Technology Bombay



This Memorandum of Understanding (MOU) is entered into between:

Rajiv Gandhi Institute of Petroleum Technology, an Institute of National Importance, incorporated through an Act of Parliament ("Rajiv Gandhi Institute of Petroleum Technology Act 2007"), located at Jais, Uttar Pradesh, with two centers one at Bengaluru and one at Sivasagar, Assam (hereinafter referred to as "**RGPT**", which expression unless repugnant to the context shall mean and include its successors and permitted assigns).

AND

Indian Institute of Technology Bombay a centrally funded institution of higher education and research established by an Act of Parliament called "The Institute of Technology Act 1961" as Institute of National Importance, located at Powai, Mumbai, Maharashtra (hereinafter referred to as "**IITB**", which expression unless repugnant to the context shall mean and include its successors and permitted assigns), of the one part.

"Party" means **RGPT** or **IITB** as appropriate in the context of this MOU. "Parties" means **RGPT** and **IITB**.

RECITALS

Whereas, **RGPT** is a premier petroleum institute in India and providing world class education, training, and research to roll out efficient human resources to meet the growing requirements of the Petroleum & Energy sector.

Whereas, **IITB** is recognized worldwide as a leader in the field of engineering education and research that provides a transformative education to create leaders and innovators, and generates new knowledge for society and industry.

Whereas, RGIPT and IITB wish to collaborate to leverage each other's strength for mutual benefit and intend to promote ongoing mutual cooperation in academic, training, research activities.

And Whereas, to this end, **RGIPT and IITB** have discussed certain arrangements on the basis of which they wish (to establish a framework for the advancement of academic, research collaboration and exchanges in areas of interest and benefit to both parties.)

NOW THEREFORE THIS MOU WITNESSETH AS FOLLOWS:

ARTICLE -1: MUTUAL UNDERSTANDING OF THE PARTIES

Both parties mutually have agreed to execute the following general forms of cooperation:

- a. Visit of Faculty/ Staff/ Student in areas of mutual interest
- b. Exchange of scientific and technical information.
- c. Collaborative research activities through participation in nationally and internationally funded projects
- d. Training of students of both institutions as per the facilities and resources available
- e. Jointly organize events such as seminars, workshops, conferences and training programmes
- f. Sharing of library facility
- g. Joint supervision of PG/PhD
- h. Any other matter/s as agreed above which are not covered above

ARTICLE -2: FINANCIAL ARRANGEMENTS

Financial arrangement for each program or activity will be negotiated and sanctioned by both parties subject to availability of funds and the approval of the competent authority of **RGIPT** and **IITB**.

ARTICLE -3: INTELLECTUAL PROPERTY RIGHTS

The 'Intellectual Property' developed in pursuant to this MOU shall vest jointly with **RGIPT** and **IITB**. **RGIPT** and **IITB** agreed to enter into separate agreements on case to case basis with the scope of work involving terms and conditions, financial arrangements, Intellectual Property Rights and respective responsibilities.

ARTICLE -4:

The officials who will have the responsibility in coordinating the program for the parties are:

For RGIPT:

Dr. M.S. Balathanigaimani
Dean, Research & Development
Email: dord@rgipt.ac.in

For IITB:

Prof. Swati Patankar
Dean of International Relations
Email: dean.ir@iitb.ac.in

ARTICLE -5: TERMS AND CONDITIONS

- a. The effective date shall mean the date this MOU shall be deemed to have come into force.
- b. This MOU shall be effective from the date of signing.
- c. This MOU shall be valid for an initial period of ~~Five~~ (5) years from the Effective Date.
- d. The Parties may review the conditions of the MOU one year before the expiry of the MOU and extend its validity or enter into a fresh agreement if they so mutually agree.
- e. The modification/ changes shall be effective from the date on which they are made/ executed, unless otherwise agreed to.
- f. This MoU may be terminated by either party by giving 3 months written notice. In the event of termination, both parties shall ensure that the interests of students working/project under this MoU is safeguarded to the extent possible.
- g. No party shall have the right to use the name or logo of another party without the prior approval of that party in writing.
- h. In the event of any dispute or difference arising in the implementation of the MoU, such disputes shall be resolved amicably by mutual discussions by the Directors of the institutions.
- i. Both the institutions shall constitute a Joint Monitoring Committee which will time to time appraise the progress of collaboration.

ARTICLE -6: IN WITNESS WHEREOF, the undersigned hereby execute this MOU as of dates written below:

**Rajiv Gandhi Institute of Petroleum
Technology**

Indian Institute of Technology Bombay

Signature:

A.S.K. Sinha
Prof. A.S.K. Sinha 27/8/19

Director

Date:

Witnesses:

M.S. Balathanigaimani 27/08/19
1. Dr. M.S. Balathanigaimani



Signature:

Subhasis Chaudhuri

Prof. Subhasis Chaudhuri

Director

Date:

9/9/19

Witnesses:

Swati Patankar
1. Prof. Swati Patankar 11/9/19